Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by:

Real Estate Services

For Reading:

April 27, 2010

CLERK'S OFFICE **APPROVED** 511-10

ANCHORAGE, ALASKA AO No. 2010-42

AN ORDINANCE APPROVING AN EQUAL VALUE LAND EXCHANGE OF LOTS 4, 5 & 6, BLOCK 4, ABBOTT LOOP MANOR SUBDIVISION, OWNED BY THE MUNICIPALITY OF ANCHORAGE, FOR LOTS 11 & 22, SECTION 22. T13N, R3W, SEWARD MERIDIAN, LOCATED SOUTH OF RUSSIAN JACK SPRINGS PARK AND DESIGNATION OF LOTS 11 & 22, SECTION 22, T13N. R3W, SEWARD MERIDIAN, FOR PLACEMENT IN THE HERITAGE LAND BANK.

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WHEREAS, Anchorage Municipal Code sections 25.20.010 and .020 authorize the Municipality to acquire land for any public purpose, upon approval of the Assembly; and

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WHEREAS, pursuant to Anchorage Municipal Code section 25.40.015 A, "(i)n addition to the municipal land which is by this chapter designated for the HLB. the mayor, with assembly approval, may designate additional municipal land or interest in land for placement in the Heritage Land Bank; and

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WHEREAS, the Municipality of Anchorage owns Lots 4, 5 and 6, Block 4, Abbott Loop Manor Subdivision (hereinafter "Abbott Loop lots"), totaling approximately .74 acres; and

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WHEREAS, the Brown family owns Lots 11 & 22, Section 22, T13N, R3W, SM. located south of Russian Jack Springs Park (hereinafter "Chester Creek lots"). totaling approximately 4.5 acres; and

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WHEREAS, on February 6, 2009, the Brown Family proposed an equal value land exchange, with no remuneration paid by either party regardless of appraised value, to trade the Abbott Loop lots for the Chester Creek lots; and

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WHEREAS, the Chester Creek lots contain a large area of undeveloped Class B wetlands and a portion of Chester Creek, and should be preserved and considered for use as compensatory wetlands mitigation required by the U.S. Army Corps of Engineers within the watershed; and

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WHEREAS, the 2006 appraised value of the Abbott Loop lots is \$80,000 per lot. for a total of \$240,000, and the 2009 assessed value of the Chester Creek lots is \$455,900; and

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WHEREAS, upon completion of the proposed land exchange, the Mayor requests approval to designate the Chester Creek lots into the Heritage Land Bank inventory; now therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

<u>Section 1.</u> A land exchange of Lots 4, 5 and 6, Block 4, Abbott Loop Manor Subdivision, totaling approximately .74 acres, for Lots 11 & 22, Section 22, T13N, R3W, SM, totaling approximately 4.5 acres, is approved.

<u>Section 2.</u> Notwithstanding the appraised value of the Abbott Loop or Chester Creek lots, this transaction is approved as an equal value exchange, with neither party to receive additional or further remuneration or consideration of any type whatsoever.

<u>Section 3.</u> With completion of the land exchange specified in Section 1, Lots 11 & 22, Section 22, T13N, R3W, SM, are hereby designated for placement in the Heritage Land Bank inventory.

<u>Section 4.</u> This ordinance shall be effective immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this /// day of ________, 2010.

Chair of the Assembly

ATTEST:

Municipal Clerk

MUNICIPALITY OF ANCHORAGE Summary of Economic Effects -- General Government

AO Number: 2010-42

Title: AN ORDINANCE APPROVING AN EQUAL VALUE LAND EXCHANGE OF LOTS

4, 5 & 6, BLOCK 4, ABBOTT LOOP MANOR SUBDIVISION, OWNED BY THE MUNICIPALITY OF ANCHORAGE, FOR LOTS 11 & 22, SECTION 22, T13N, R3W, SEWARD MERIDIAN, LOCATED SOUTH OF RUSSIAN JACK SPRINGS PARK AND DESIGNATION OF LOTS 11 & 22, SECTION 22, T13N, R3W, SEWARD

Sponsor:

MAYOR

MERIDIAN, FOR PLACEMENT IN THE HERITAGE LAND BANK.

Preparing Agency: Heritage Land Bank

Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES			(In Thousands of Dollars)							
	FY10		FY11		FY12		FY13		FY14	
Operating Expenditures 1000 Personal Services 2000 Non-Labor 3900 Contributions 4000 Debt Service										
TOTAL DIRECT COSTS:	\$	-	\$		\$	-	\$	-	\$	
Add: 6000 Charges from Others Less: 7000 Charges to Others										
FUNCTION COST:	\$	-	\$	-	\$	-	\$	-	\$	
REVENUES:										
CAPITAL:	\$	-	\$	-	\$	-	\$	-	\$	
POSITIONS: FT/PT and Temp	0		0		0		0		0	

PUBLIC SECTOR ECONOMIC EFFECTS:

Land acquired by HLB may be used for compensatory mitigation, with a potential for generating future income.

PRIVATE SECTOR ECONOMIC EFFECTS:

Potential for residential development traded to private sector as a result of the land trade, possibly resulting in some future regional economic growth.

Prepared by: Tammy R. Oswald Telephone: 343-7986

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MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No.AM 268-2010

Meeting Date: April 27, 2010

From: MAYOR

Subject: AN ORDINANCE APPROVING AN EQUAL VALUE LAND

EXCHANGE OF LOTS 4, 5 & 6, BLOCK 4, ABBOTT LOOP MANOR SUBDIVISION, OWNED BY THE MUNICIPALITY OF ANCHORAGE, FOR LOTS 11 & 22, SECTION 22, T13N, R3W, SEWARD MERIDIAN, LOCATED SOUTH OF RUSSIAN JACK SPRINGS PARK AND DESIGNATION OF LOTS 11 & 22, SECTION 22, T13N, R3W, SEWARD MERIDIAN, FOR PLACEMENT IN THE HERITAGE

LAND BANK.

The Municipality of Anchorage (MOA) owns Lots 4, 5 and 6, Block 4, Abbott Loop Manor Subdivision (hereinafter "Abbott Loop lots"). These lots average approximately 10,000 square feet each, for approximately .74 acres. The lots were appraised in 2006 at \$80,000 per lot, for a total of \$240,000.

The Brown family owns Lots 11 & 22, Section 22, T13N, R3W, SM (hereinafter "Chester Creek lots"), totaling approximately 4.5 acres. These vacant lots are located south of Russian Jack Springs Park and east of Leah Court, and contain a large area of undeveloped Class B wetlands and a portion of Chester Creek. For these reasons, this land should be preserved and considered for possible use as compensatory wetlands mitigation required by the U.S. Army Corps of Engineers within the watershed. The 2009 municipal tax assessed value for the two parcels is \$455,900. (See site maps, **Appendices A & B**.)

On February 6, 2009, the Brown Family proposed an equal value land exchange of its Chester Creek lots for the MOA Abbott Loop lots, with no remuneration to be paid by either party regardless of appraised value.

The Abbott Loop lots are legally described as follows:

Block 4, Lot 4, Abbott Loop Manor (TID #014-181-41) 11,900 sf;

Block 4, Lot 5, Abbott Loop Manor (TID #014-181-42) 10,900 sf;

Block 4, Lot 6, Abbott Loop Manor (TID #014-181-43) 9,300 sf.

The Abbott Loop lots are tax-foreclosed parcels; as of February 7, 1999, the lots had been held by the MOA for more than ten years, and all re-purchase rights were extinguished by operation of AS 29-45.460(d). (See AR 99-50, attached as **Appendix C**.)

 Pursuant to 25.40.015 A, "(i)n addition to the municipal land which is by this chapter designated for the HLB, the mayor, with assembly approval, may designate additional municipal land or interest in land for placement in the Heritage Land Bank." On February 26, 2004, an Assignment of Management Authority transferred management authority for the Abbott Loop lots to the Heritage Land Bank. With this management authority assignment, HLB negotiated this proposed land exchange. On March 12, 2009, HLB solicited agency comments on the proposed exchange; there were no objections to the proposal, and the Planning Department noted its support of the proposal. A summary of comments is attached (**Appendix D**). However, the Abbott Loop lots were never formally designated for placement in the HLB inventory, an action requiring Assembly approval.

Since designation of the Abbott Loop lots into the HLB inventory was never approved by the Assembly, the lots remain within the Real Estate Services Department (RES). RES is now seeks Assembly approval of this exchange as well as Assembly approval for placement of the Chester Creek lots into HLB inventory.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AN ORDINANCE APPROVING AN EQUAL VALUE LAND EXCHANGE OF LOTS 4, 5 & 6, BLOCK 4, ABBOTT LOOP MANOR SUBDIVISION, OWNED BY THE MUNICIPALITY OF ANCHORAGE, FOR LOTS 11 & 22, SECTION 22, T13N, R3W, SEWARD MERIDIAN, LOCATED SOUTH OF RUSSIAN JACK SPRINGS PARK AND DESIGNATION OF LOTS 11 & 22, SECTION 22, T13N, R3W, SEWARD MERIDIAN, FOR PLACEMENT IN THE HERITAGE LAND BANK.

Prepared by: Tammy R. Oswald, Manager, Real Estate Services

Approved by: William M. Mehner, Executive Director

Heritage Land Bank/ Real Estate Services Division

Concur: Greg Jones, Executive Director

Office of Community Planning & Development

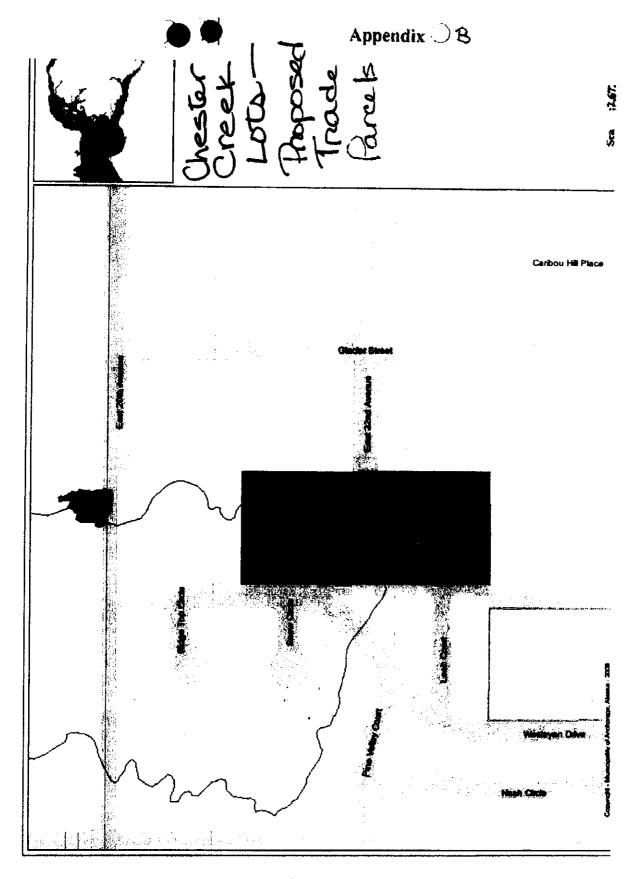
Concur: Dennis A. Wheeler, Municipal Attorney
Concur: George J. Vakalis, Municipal Manager

Respectfully submitted: Daniel A. Sullivan, Mayor

Appendix A

	Abbott Loop LOB	HOA- OWNED		
		Apine View Chole		
			East 80th Awnue	Marsha Loop
		Crescent Hill Circle		98.7
	Lake	Otis Parkway		
Camino Piace				
O'Brien Street ^{dig} O ^{dQ} O _O _O	enues.			a
	Ro Grande Avenue			
Zurich Street Rancho Drive	⊗ 2€			≩
E STATE OF THE STA		East 79th Avenua		Chnabar Loop
Bem Street		3 .		
Hacienda Drive	2			F. Ames 2008
Basel Street Pup Pup G Pup 7				Burney)
				Caprage - Municipality of Anchorage, Assista

Prin Map



Appendix B

CLERK'S OFFICE
APPROVED

Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Real Estate Services

For Reading: March 16, 1999

ANCHORAGE, ALASKA AR NO. 99-50

A RESOLUTION AUTHORIZING THE MUNICIPALITY OF ANCHORAGE TO EXTINGUISH ALL UNPAID TAX, PENALTY, INTEREST, AND ADMINISTRATIVE DEBT ON THE PROPERTIES LISTED IN EXHIBIT A.

WHEREAS, all of the properties in Exhibit A are tax foreclosed parcels which the Municipality has held for more than ten years, and

WHEREAS, all re-purchase rights have been extinguished by operation of AS 29.45.460(d),

NOW THEREFORE, the Anchorage Assembly resolves:

Section 1. The Municipality of Anchorage is authorized to extinguish the tax, interest, penalty, and administrative debt against the parcels in Exhibit A.

Section 2. Upon sale of the parcels in Exhibit A, proceeds shall first be applied to Special Assessments, and any residual proceeds shall be placed in Area Wide Fund 101.

Section 3. This resolution shall take effect immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 15th day of 1999.

To Von Jemmisen
Chairman of the Assembly

ATTEST:

Mynicipal Clerk

AM 250+99

EXHIBIT A TO AR 99-50

- 011-212-51, Lakehurst Subdivision, Lot 25A, Block 6
- 012-342-04, Bruce Subdivision #1, Lot 3, Block 1
- 014-051-36, Galatea Estates, Lot 1, Block 7
- 014-051-37, Galatea Estates, Lot 2, Block 7
- 014-051-38, Galatea Estates, Lot 3, Block 7
- 014-051-39, Galatea Estates, Lot 4, Block 7
- 014-051-40, Galatea Estates, Lot 5, Block 7
- 014-181-41, Abbott Loop Manor, Lot 4, Block 4
- 014-181-42, Abbott Loop Manor, Lot 5, Block 4
- 014-181-43, Abbott Loop Manor, Lot 6, Block 4
- 051-172-01, T15N R1W, Section 18, S.M., Lot 75

APPENDIX D

Agency comments & responses to proposed action

ML&P

Noted that there are electrical easements on the trade parcels. This will be taken into consideration but does not affect the trade.

Planning Department

From the Planning Department's perspective, this trade will benefit all parties. It would preserve an important wetlands and stream system in the Chester Creek watershed. The subject lots encompass the majority of the headwaters and the primary floodwater attenuation zone for this small Russian Jack tributary of Chester Creek. These parcels have long been of interest to the state and federal resource agencies as a preservation site because of the wetland functions and the site's value to the Chester Creek system. Developed areas and roads downstream of this site are often flooded because of channel problems, associated icing, and related issues on either side of Wesleyan Drive. Getting this area into public ownership would provide the Municipality opportunities for both habitat and drainage restoration and enhancement. It might be possible to reduce the flood hazard in the developed downstream sections of this tributary with relatively minor creek restoration and culvert upgrades. This area is also referenced in general terms in the 2006 Anchorage Bowl Park, Natural Resource, and Recreation Facility Plan, which recommends that additional drainages in the Chester Creek Greenbelt be acquired and protected (Chapter 8). This area provides far more public benefit as a protected greenbelt than it would as a future residential development. The Planning Department recommends that the HLB consider adding a conservation easement to these lots, which might generate mitigation income in the future.

Content ID: 008927

Type: Ordinance - AO

AN ORDINANCE APPROVING AN EQUAL VALUE LAND EXCHANGE OF LOTS 4, 5 & 6, BLOCK 4, ABBOTT LOOP MANOR SUBDIVISION, OWNED BY THE MUNICIPALITY OF

Title: ANCHORAGE, FOR LOTS 11 & 22, SECTION 22, T13N, R3W, SEWARD MERIDIAN, LOCATED SOUTH OF RUSSIAN JACK SPRINGS PARK AND DESIGNATION OF LOTS 11 & 22, SECTION 22, T13N, R3W, SEWARD MERIDIAN, FOR PLACEMENT IN THE

HERITAGE LAND BANK

Author: pruittns Initiating HLB Dept:

Description: Equal value land exchange Abbott Loop Manor (M)A)& Brown Family

Date 4/15/10 11:51 AM Prepared:

Director William M Mehner Name:

Assembly 4/27/10

Meeting Date:

Public 5/11/10 Hearing Date:

Workflow Name	Action Date	Action	<u>User</u>	Security Group	Content ID
Clerk_Admin_SubWorkflow	4/23/10 9:57 AM	Exit	Nina Pruitt	Public	008927
MuniManager_SubWorkflow	4/23/10 9:57 AM	Approve	Nina Pruitt	Public	008927
MuniManager_SubWorkflow	4/23/10 8:51 AM	Checkin	Nina Pruitt	Public	008927
Legal_SubWorkflow	4/22/10 6:51 PM	Approve	Rhonda Westover	Public	008927
Finance_SubWorkflow	4/21/10 9:58 AM	Approve	David Ryan	Public	008927
OMB_SubWorkflow	4/20/10 10:17 AM	Approve	Marilyn T. Banzhaf	Public	008927
OCPD_SubWorkflow	4/19/10 10:25 AM	Approve	Susan Perry	Public	008927
HLB_SubWorkflow	4/15/10 1:30 PM	Approve	Tammy Oswald	Public	008927
AllOrdinanceWorkflow	4/15/10 1:26 PM	Checkin	Jacque Tennis	Public	008927
OCPD_SubWorkflow	4/15/10 1:21 PM	Reject	Susan Perry	Public	008927
HLB_SubWorkflow	4/15/10 12:41 PM	Approve	William Mehner	Public	008927
AllOrdinanceWorkflow	4/15/10 12:40 PM	Checkin	Jacque Tennis	Public	008927
OCPD_SubWorkflow	4/15/10 12:32 PM	Reject	Susan Perry	Public	008927
HLB_SubWorkflow	4/15/10 11:59 AM	Approve	William Mehner	Public	008927
AllOrdinanceWorkflow	4/15/10 11:58 AM	Checkin	Jacque Tennis	Public	008927